



State of Louisiana

**DEPARTMENT OF ENERGY
AND NATURAL RESOURCES**

Federal Update

The RISEE Act Advances

Senate Committee Votes on RISEE Act

RISEE Advances through Senate Energy & Natural Resources Committee

- Senator Whitehouse and Senator Cassidy's bill, [S. 373, the RISEE Act](#), passed the Committee by a voice vote on Nov. 19.
- Chairman Manchin expressed commentary about how the high cost of the RISEE Act must be offset before final passage.
- Senator Cassidy spoke to the game-changing impact the funds would have on coastal Louisiana.
- With this procedural hurdle overcome, the RISEE Act sponsors will push Congressional Leadership hard to get it included in an end-of-the-year package.
- Challenges include securing a vehicle, identifying a pay-for to offset the cost, and overriding Committee-level leadership.

The screenshot shows the website for the Senate Committee on Energy & Natural Resources. The header features the committee's name and a green navigation bar with the text "HEARINGS AND BUSINESS MEETINGS" and a sub-menu with "Home", "Committee Activity", and "Hearings and Business Meetings". The main heading is "Business Meeting to Consider Pending Legislation". Below this, a date and time box indicates "November 19, 2024" at "09:30 AM". The text states the meeting will be held on Tuesday, November 19, 2024, at 9:30 a.m. in Room 366 of the Dirksen Senate Office Building in Washington, D.C. It also mentions the meeting will be webcast live and an archived video will be available. The agenda lists four items: 1. S. 254, a bill to amend the Omnibus Parks and Public Lands Management Act of 1996; 2. S. 373, a bill to modify the disposition of certain outer Continental Shelf revenues; 3. S. 482, a bill to amend the Klamath Basin Water Supply Enhancement Act of 2000; and 4. S. 620, a bill to provide for the distribution of certain outer Continental Shelf revenues to the State of Alaska.

SENATE COMMITTEE ON
**ENERGY &
NATURAL RESOURCES**

HEARINGS AND BUSINESS MEETINGS
Home | Committee Activity | Hearings and Business Meetings

Business Meeting to Consider Pending Legislation

November 19, 2024 09:30 AM

The business meeting will be held on Tuesday, November 19, 2024, at 9:30 a.m., in Room 366 of the Dirksen Senate Office Building in Washington, D.C.

The purpose of the business meeting is to consider pending legislation listed in the agenda below.

The business meeting will be webcast live on the committee's website, and an archived video will be available shortly after the business meeting concludes.

Agenda

1. [S. 254](#), a bill to amend the Omnibus Parks and Public Lands Management Act of 1996 to provide for the establishment of a Ski Area Fee Retention Account, and for other purposes. (Mr. Bennet).
2. [S. 373](#), a bill to modify the disposition of certain outer Continental Shelf revenues and to open Federal financial sharing to heighten opportunities for renewable energy, and for other purposes. (Mr. Whitehouse).
3. [S. 482](#), a bill to amend the Klamath Basin Water Supply Enhancement Act of 2000 to provide the Secretary of the Interior with certain authorities with respect to projects affecting the Klamath Basin watershed, and for other purposes. (Mr. Wyden).
4. [S. 620](#), a bill to provide for the distribution of certain outer Continental Shelf revenues to the State of Alaska, and for other purposes. (Ms. Murkowski).

Estimating the Value of RISEE Act to Louisiana

LSU Center for Energy Studies Estimate

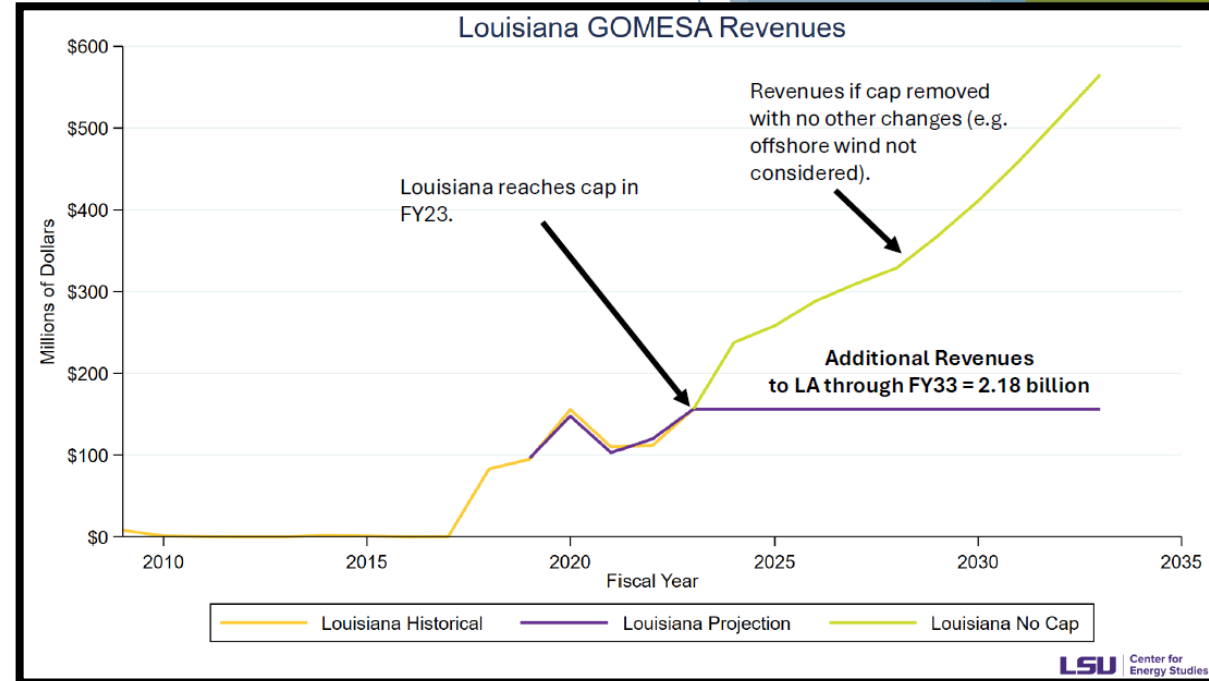
- Per forecasts conducting in September 2024, Louisiana would receive an additional \$2.18 billion over ten years from the enactment of the RISEE Act from increased GOMESA revenues.

Offshore Wind Generated Revenue Estimate

- \$16M by formula to Louisiana from wind
- ~ \$800K from Gulf of Mexico 1 Lease Sale (split evenly between LA & TX)

Yearly Breakdown of Additional LA GOMESA Funds

FY24	+ \$81 M	FY29	+ \$211 M
FY25	+ \$101 M	FY30	+ \$253 M
FY26	+ \$131 M	FY31	+ \$301 M
FY27	+ \$153 M	FY32	+ \$354 M
FY28	+ \$172 M	FY33	+ \$407 M



If RISEE or BREEZE Had Passed in 2022...

What would the revenue difference be if the RISEE Act, or other legislation, had been in place for the last GOMESA disbursement?

- In 2024, Department of Interior released \$353 million to the Gulf Producing States from 2023 revenues.
- Louisiana received the largest percentage, 44%, totaling \$156 million.
- The GOMESA cap went into effect.

If RISEE had been enacted:

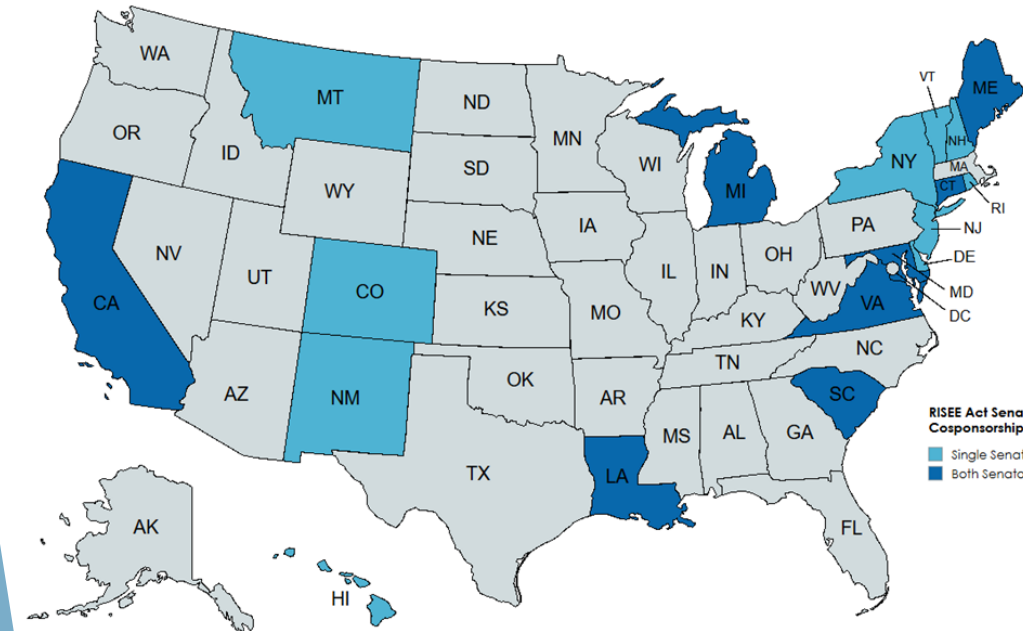
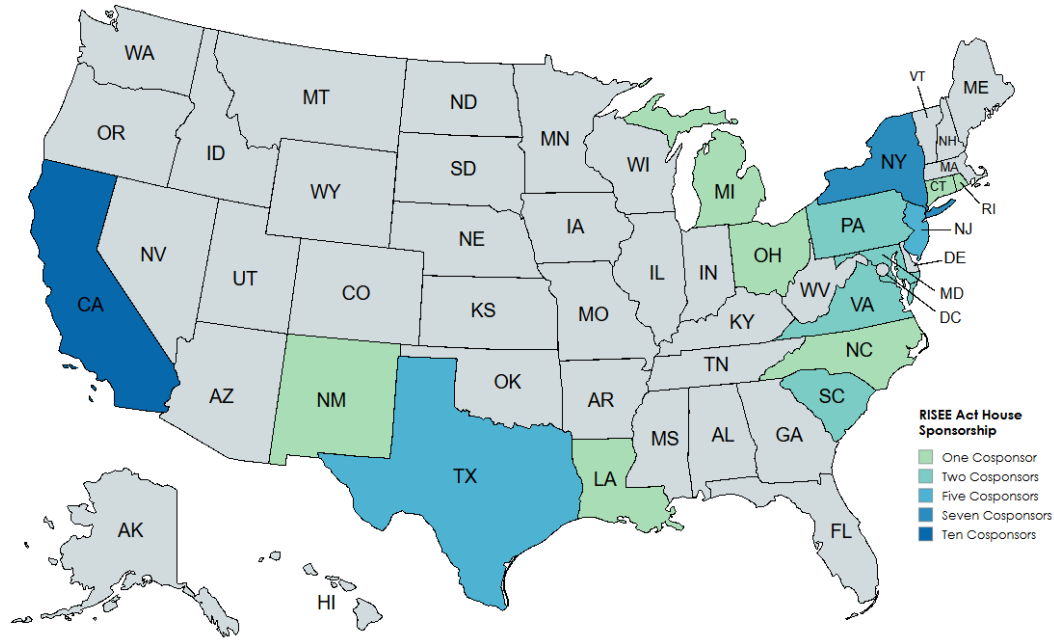
- If the GOMESA cap had not been in effect, Interior would have provided \$590 million to the Gulf Producing States before sequestration's 5.7% cut.
- Therefore, Louisiana would have received an addition \$88.7 million, bringing its yearly GOMESA total to \$245 million - a 58% increase.

If BREEZE had been enacted:

- Louisiana would have received an addition \$190 million, bringing its yearly GOMESA total to \$346 million - a 123% increase.

Policy Scenario	Funding Disbursed to Gulf Producing States	Louisiana Share (44%)	Percent increase from actual disbursement
Current Law: GOMESA	\$353,625,000	\$156,329,442.65	
Sequestration Exemption	+ \$21,375,000	+ \$8,670,557	+ 6%
Cap Removal (RISEE Act)	+ \$203,375,871	+ \$88,750,940	+ 58%
Percentage increase to 50%	+ \$117,875,000	+ \$51,130,557	+ 33%
Cap removal + percentage increase to 50% + sequestration exemption (BREEZE Act)	+ \$433,933,670	+ \$190,196,372	+ 123%

RISEE Act Adds Cosponsors



New Cosponsors Added since SHORES Coalition Fly-in in June

- Rep. Gabe Vasquez (D-NM)*
- Rep. Brian Fitzpatrick (R-PA)
- Rep. Josh Gottheimer (D-NJ)
- Rep. Donald Norcross (D-NJ)
- Rep. Doris Matsui (D-CA)*
- Rep. Joe Wilson (R-SC)
- Rep. Kevin Mullin (D-CA)*
- Rep. Salud Carbajal (D-CA)*
- Rep. Andy Kim (D-NJ)
- Rep. Robert Garcia (D-CA)*
- Sen. George Helmy (D-NJ)

Support Tally

House: 43 cosponsors, 34 D and 9 R
 Senate: 26 cosponsors, 20 D and 6 R

**SHORES Coalition Target*

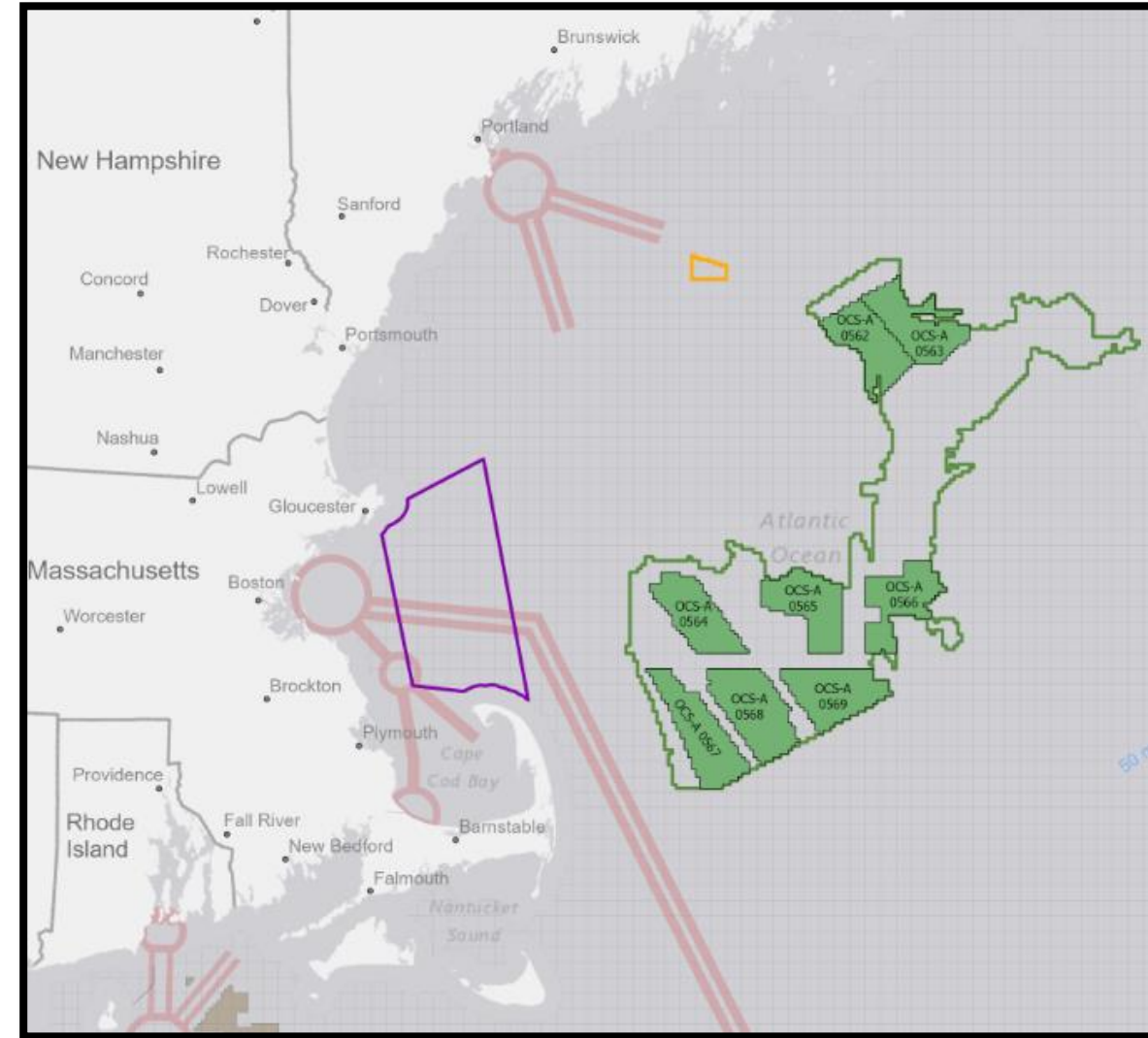


Outcome of Gulf of Maine Lease Sale

Biden-Harris Administration Holds First Offshore Wind Lease Sale in the Gulf of Maine

Leased areas have the potential to power more than 2.3 million homes with clean energy, continuing Administration's historic actions to grow the American offshore wind industry

Company	Lease	Acreage	Bid
Avangrid	OCS-564	97,854	\$4,928,250
Avangrid	OCS-568	124,897	\$6,244,850
Invenergy	OCS-562	97,854	\$4,892,700
Invenergy	OCS-567	117,780	\$5,889,000
Total		438,385	\$21,954,800 (\$16.2M cash)



Developments on Wind Leasing in Gulf of Mexico, Oregon

Gulf of Mexico Offshore Wind Lease Sale 2 back on?

- In July, BOEM canceled this lease sale given the lack of interest.
- One company, [Hectate Energy put in an unsolicited request](#) in July for a different area than those BOEM had proposed for sale 2.
- [Invenergy sent an Indication of Interest](#) for a similar area in September.
- Given the multiple companies expressing interest, BOEM will likely initiate a competitive lease sale. No timeline is set.

BOEM Postpones Oregon Offshore Wind Auction

- In September, BOEM delayed the first Oregon-area lease sale due to a lack of interest.
- The state is working on an offshore wind roadmap.
- With the floating wind technology required, many fisheries and tribal groups have raised concerns.

ENVIRONMENT

Surprise bids revive hope for offshore wind in Gulf of Mexico after feds cancel lease sale

After little interest in wind lease auctions earlier this year, two companies have submitted plans to develop large wind farms in the Gulf.

by  **TRISTAN BAURICK**
November 14, 2024

BOEM Postpones Planned Offshore Oregon Wind Auction as Opposition Grew



Tribes and other groups opposed the impact to the Oregon coast line (Oregon State Archives/CC BY)

Relevant Legislation Left for 2024

Legislation	Chance of Passing	Commentary	Coastal Connection
National Defense Authorization Act	Very High	Passed yearly for 60+ years	NDAA was vehicle for WRDA 2022, so perhaps WRDA 2024 rides on this.
Continuing Resolution into next Congress	Medium	Preference of House Republicans and likely the President-elect	No earmarks would be included. Extra items could be attached, but difficult to do so.
FY 2025 Appropriations Omnibus	Medium	Preference of Senate Democrats and White House	Includes earmarks. Historically, this large omnibus can carry other bills (RISEE?).
2024 Disaster Supplemental	Medium High	Hurricanes Milton and Helene and Key Bridge are drivers	Opportunity for Louisiana coastal funding after Hurricane Francine.
Manchin-Barrasso Permitting Reform	Low	Republicans eyeing broader reform post election	Topical connection to revenue sharing. RISEE could be an added incentive.





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Questions?