

Long-term Financial Outlook for Coastal Program

BREN HAASE AND CHARLES SUTCLIFFE



\$1.35 BILLION

INVESTMENT IN OUR COAST

23 DREDGING PROJECTS

SLATED FOR
CONSTRUCTION
TOTALING

86.8 MILLION CUBIC YARDS
OF SEDIMENT TO CREATE OR NOURISH MORE THAN

16,308 ACRES

142 ACTIVE PROJECTS

\$1.1 BILLION ALLOCATED FOR CONSTRUCTION

92.4% PROJECT
ASSOCIATED
EXPENDITURES

PLANNING

9 PROJECTS • \$903 MILLION

ENGINEERING & DESIGN

41 PROJECTS • \$2.39 BILLION
191,273 ACRES BENEFITED

CONSTRUCTION

92 PROJECTS

\$11.2 BILLION

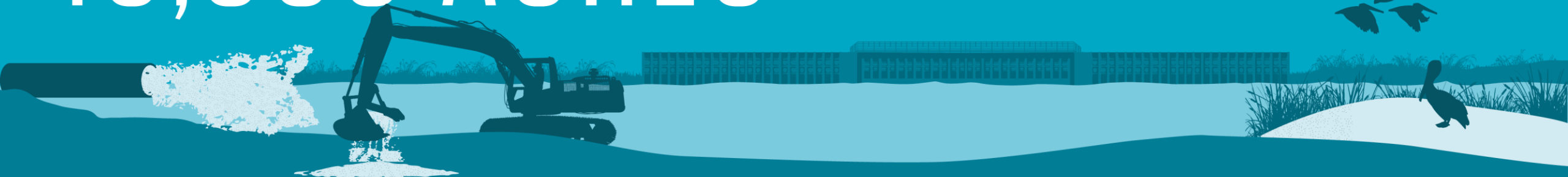
88,344 ACRES BENEFITED

112.6 MILES OF LEVEE

OM&M

195 COMPLETED
PROJECTS

\$64.4 MILLION



Annual Plan Revenues

- 23 revenue streams in the FY'24 Annual Plan
- Largest are from DWH Oil Spill (NRDA, NFWF, RESTORE 1, 2, 3) and GOMESA
- CWPPRA, State Surplus, and State Mineral Revenue round out the top
- Major Revenue Streams
 - Magnitude
 - Allowable Uses
 - “Control”
 - Timing & Certainty



State or Non-State Dollars



Risk Reduction Eligible



Restoration Eligible

State Mineral Revenue



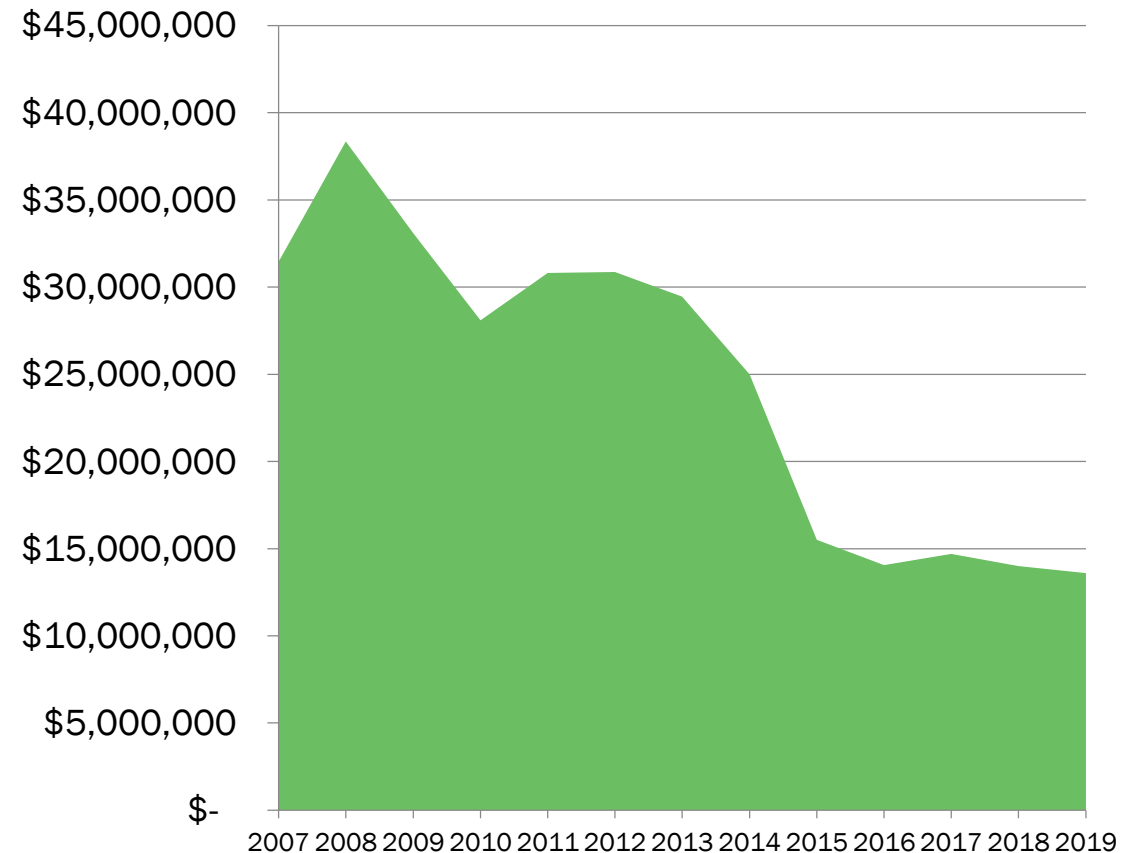
Magnitude: \$12-30 Million

Allowable Uses: Flexible

Control: State CPR Trust Fund

Timing/Certainty: Annual but Variable

- State Match for CWPPRA and other projects
- Programmatic Expenditures (master plan, adaptive management, etc.)
- Cash Flow for Grant Programs
- Operational Expenses



State Surplus



Magnitude: Highly Variable

Allowable Uses: Capital Expenditures Only (Protection or Restoration)

Control: Legislature to State CPR Trust Fund

Timing/Certainty: Dependent on funds and political action; Uncertain

Allocations

- \$790 Million Total from 2007, 2008, and 2009
- \$55 Million from 2018
- \$75.5 Million from 2020
- \$50.7 Million from 2021
- \$120 Million from 2022

Gulf of Mexico Energy Security Act (GOMESA)

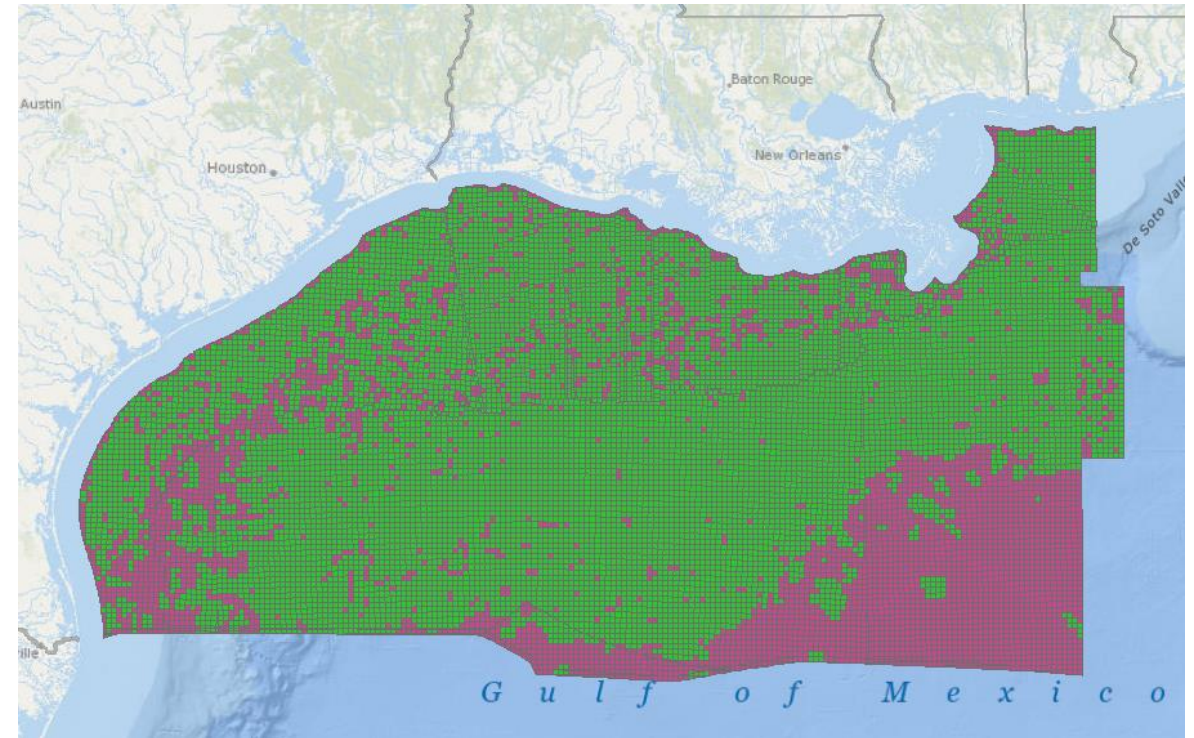


Magnitude: Up to \$132 Million (CPRA); Up to \$33 Million (Coastal Parishes). Capped.

Allowable Uses: Flexible

Control: State CPR Trust Fund

Timing/Certainty: Annual but Variable



Coastal Wetlands Planning Protection and Restoration Act (CWPPRA)

Magnitude: Historically \$30-80 Million. Cost Shared 85:15.

Allowable Uses: Restoration Only

Control: CWPPRA Task Force

Timing/Certainty: Annual but Variable



National Fish and Wildlife Foundation (NFWF)-- *Gulf Environmental Benefit Fund*

Magnitude: \$1.272 Billion. One Time Funds.

Allowable Uses: Restoration—Barrier Islands and River Diversions ONLY

Control: NFWF Board of Directors

Timing/Certainty: Project Dependent—By Request



Natural Resources Damages

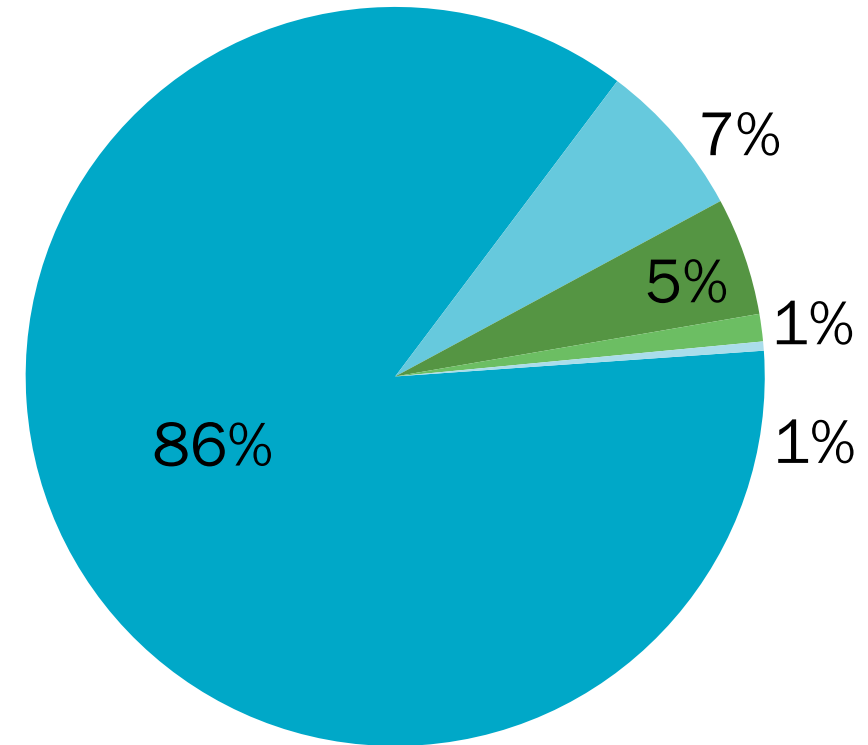


Magnitude: \$5 Billion. One Time Funds.

Allowable Uses: Restoration Only—Must restore environmental damages caused by DWH oil spill


Control: Trustee Implementation Group


Timing/Certainty: Annual Payments to DOI through 2031



 Restore and Conserve Habitat **\$4.3 Billion**

 Replenish and Protect Coastal and Marine Resources **\$343 Million**

 Monitoring, Adaptive Management, and Admin. Oversight **\$258 Million**

 Provide and Enhance Recreational Opportunities **\$60 Million**

 Restore Water Quality **\$20 Million**

RESTORE Act



Magnitude: ~\$1 Billion. One-Time Funds

- Pot 1 \$260 Million. One-Time Funds.
- Pot 3 \$551 Million. One-Time Funds.
- Pot 2 \$184+ Million. Competitive Among States. One-Time Funds

Allowable Uses:

- Pot 1—Flexible
- Pot 3—Flexible
- Pot 2—Restoration Only

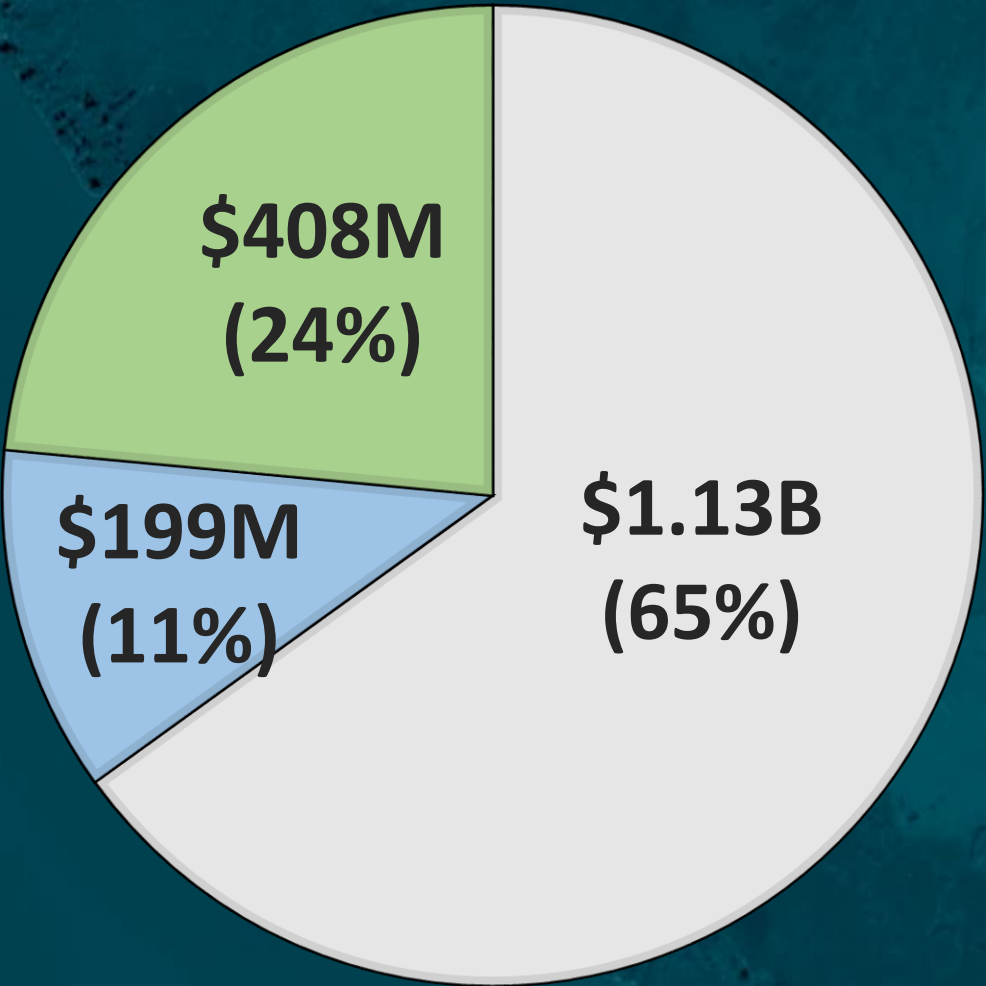
Control:

- Pot 1—US Treasury
- Pot 3—Restore Council
- Pot 2—Restore Council

Timing/Certainty:

- Pots 1 & 3—Annual Payments through 2031
- Pot 2—Annual Payments through 2031, but only available through Funded Priorities Lists

FY 2024 Expenditures by Category



- DWH
- Surplus
- Other (Recurring)



Total
\$1.74B

FY24 EXPENDITURES SUPPORT:

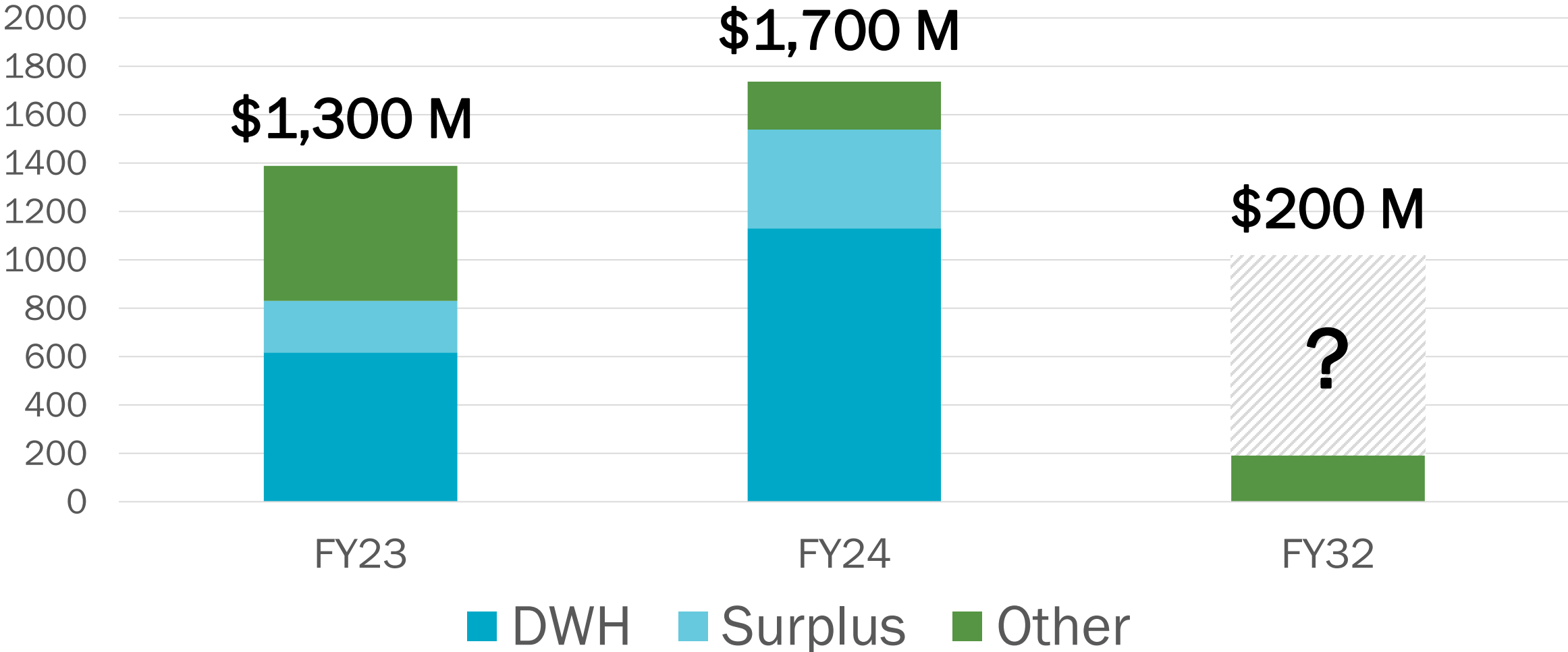
118 Active Projects (94% Project Expenditures)

- **87,000 acres benefited**
- **123 miles of levee improved**

10,130 Direct Jobs

- **\$641M labor income**

Change in Available Revenues by 2031



Pursuing New Revenues or Funding Advantages

- **Research**

- LSU-RAND Fiscal Justification Study
- “Financing the Future” series from Tulane
- Governor’s Advisory Commission Report
- GOMESA forecasting
- EY Financing and Alternative Delivery Study

- **Bonding**

- CPRA Financing Corp
- CPRA Bonding Authority in 2020

- **Project Delivery Innovations**

- Outcome based performance contracting
- EIB Pilot Concept (EDF)

- **Policy/Advocacy**

Areas of Focus

Federal
Policy
Action

Offshore
Wind

Carbon
Crediting



GOMESA Expansion

Magnitude: ~\$285 Million for CPRA and ~\$70 Million for Coastal Parishes (ten year projection)

Allowable Uses: Flexible

Control: State CPR Trust Fund

Timing/Certainty: Annual but Variable



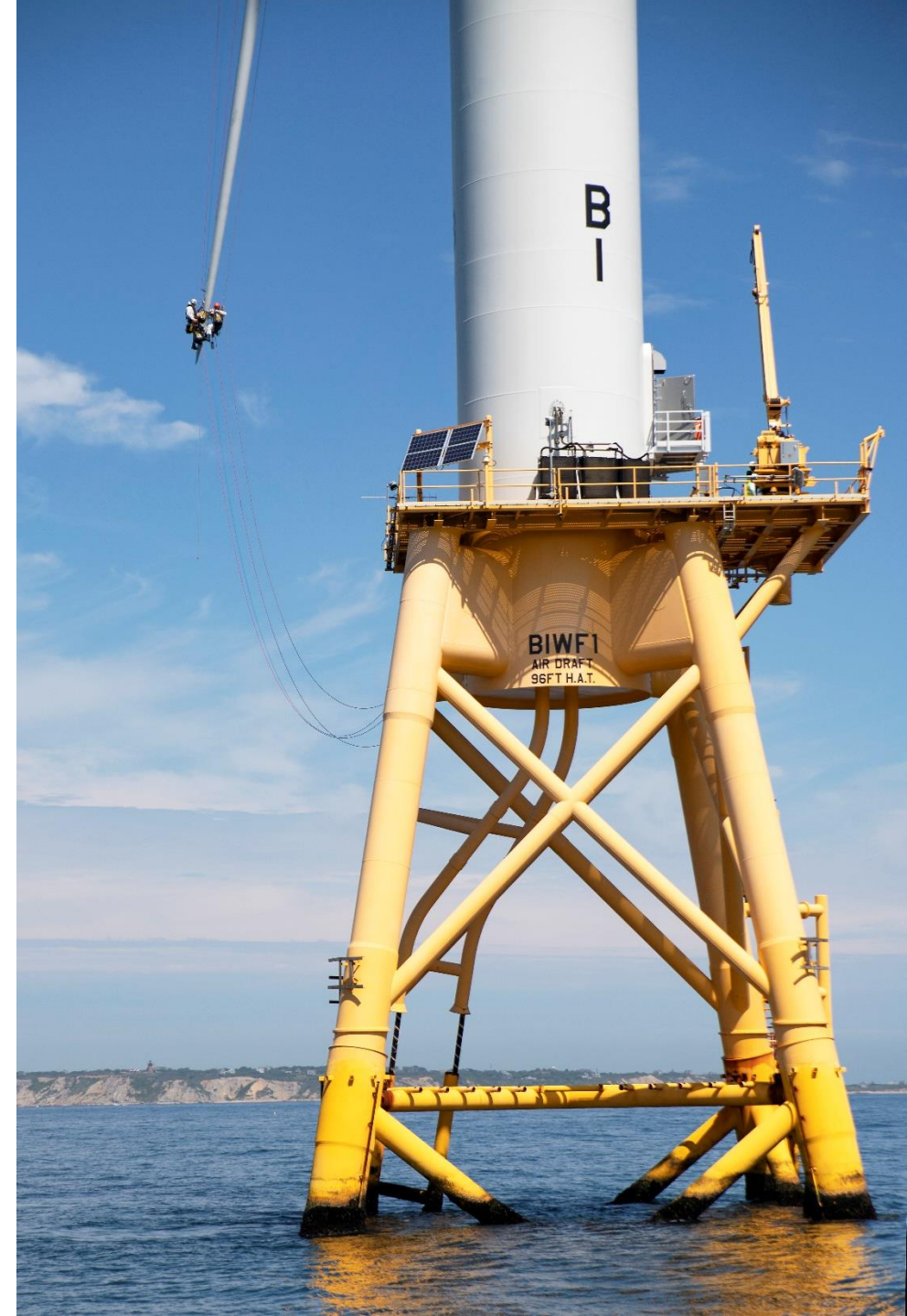
Offshore Wind

Magnitude: Unknown

Allowable Uses: Flexible

Control: (State CPR Trust Fund)

Timing/Certainty: Development-
Dependent



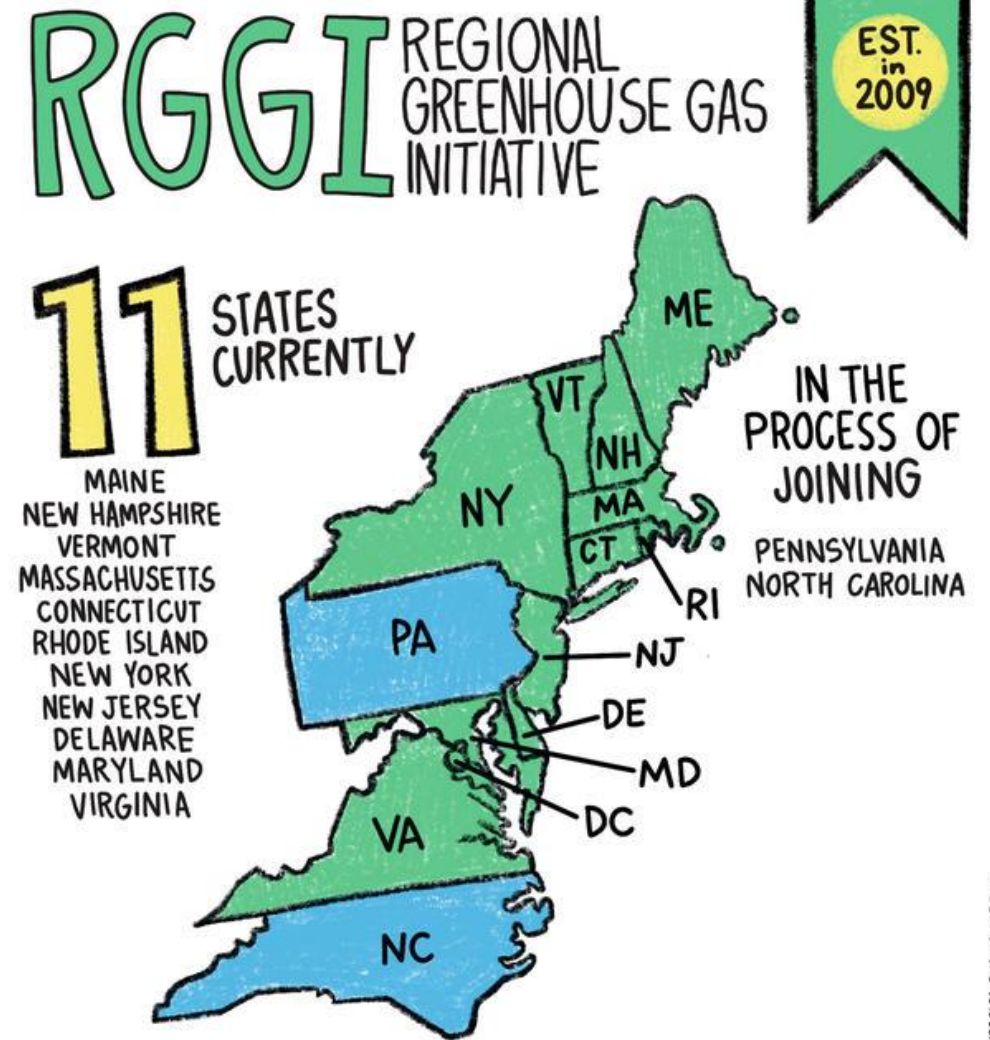
Voluntary Carbon Market

Magnitude: Unknown

Allowable Uses: Undetermined

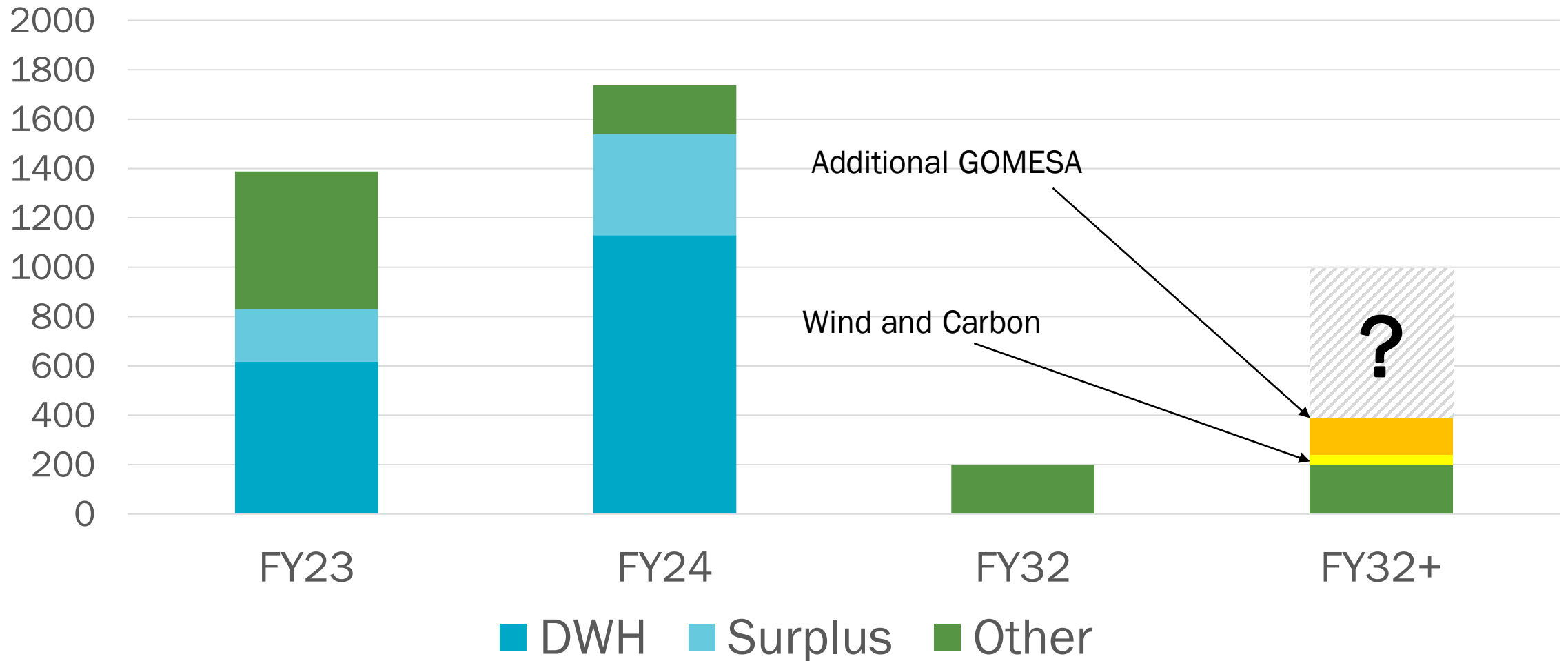
Control: Undetermined

Timing/Certainty: Undetermined



JESSICA RUSSO, NRDC

Additional Avenues Still Necessary



COASTAL PROTECTION AND RESTORATION AUTHORITY

CONNECT WITH US!



@LouisianaCPRA

