

# Supporting and Scoring the RISEE Act

Recent developments on revenue sharing legislation

NEAL MCMILLIN, DIRECTOR OF FEDERAL AFFAIRS



GOVERNOR'S  
OFFICE OF  
COASTAL  
ACTIVITIES

# The RISEE Act – S. 2130 and H.R. 9049

Removes revenue sharing limitation in GOMESA, plus waives 2% fee for Interior states.

- Eliminate statutory cap of \$375 million to GOMESA states and \$125 million to Land and Water Conservation Fund (LWCF)
- Adds reporting requirements for States to Dept. of Interior. Interior is limited in its response.
- Clarifies eligible uses that projects cannot be solely for entertainment purposes.
- Louisiana is forecasted to gain \$1.9 billion over 10 years (FY23-FY32) from this GOMESA provision.



Chairman Manchin. Photo credit Politico.

Revenue sharing from offshore wind development, split similarly to GOMESA, albeit with no limiting cap:

- 37.5% to coastal states based on distance to project
- 12.5% to National Oceans and Coastal Security Fund (NOCSF)
- 50% to U.S. Treasury

Start date of January 1, 2022 includes some very valuable wind lease sales.

Louisiana would receive at least \$12.7 million from NOCSF from wind leasing bids to date, plus shared revenues from local wind lease sales in Q1 of 2023.

# The RISEE Act – Cosponsors Added

S. 2130 (21 cosponsors)

Whitehouse (D-R.I.)  
 Cassidy (R-La.)  
 Blumenthal (D-Conn.)  
 Cardin (D-Md.)  
 Collins (R-Maine)  
 Coons (D-Del.)  
 Daines (R-Mont.)  
 Feinstein (D-Calif.)  
 Heinrich (D-N.Mex.)  
 Hickenlooper (D-Colo.)  
 Hyde-Smith (R-Miss.)  
 Gillibrand (D-N.Y.)  
 Kaine (D-Va.)  
 Kennedy (R-La.)  
 King (R-Maine)  
 Murphy (D-Conn.)  
 Schatz (D-Hawaii)  
 Shaheen (D-N.H.)  
 Van Hollen (D-Md.)  
 Warner (D-Va.)  
 Wicker (R-Miss.)

H.R. 9049 (9 cosponsors)

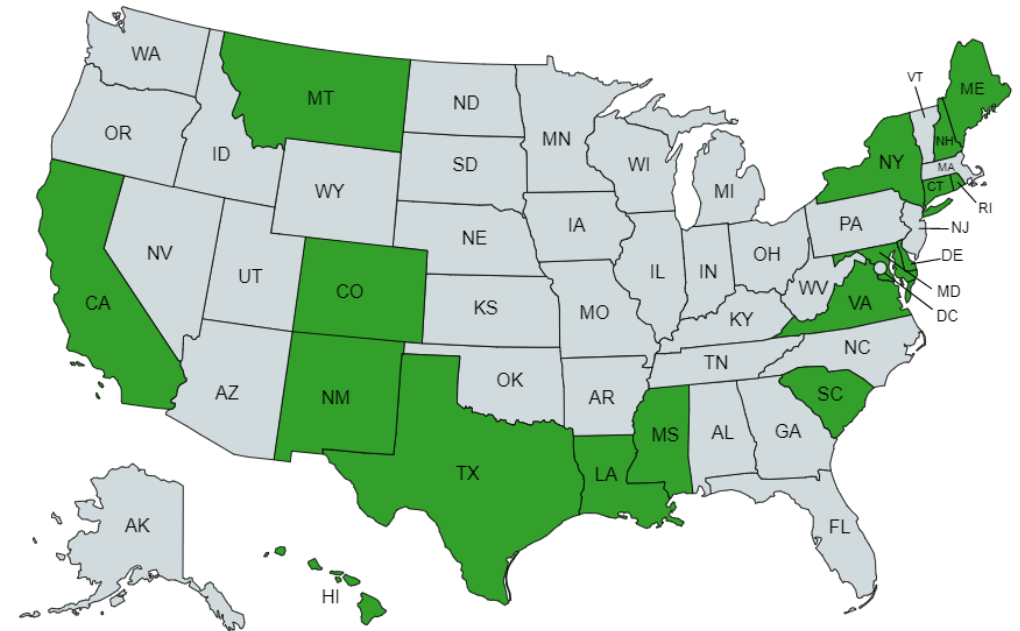
Fletcher (D-Tex.)  
 Weber (R-Tex.)  
 Connolly (D-Va.)\*  
 Garcia (D-Tex.)\*  
 Lieu (D-Calif.)\*  
 Luria (D-Va.)  
 Mace (R-S.C.)\*  
 Panetta (D-Calif.)\*  
 Rice (R-S.C.)

*\* Indicates new cosponsor*

States (17)

California  
 Colorado  
 Connecticut  
 Delaware  
 Hawaii  
 Louisiana  
 Maine  
 Maryland  
 Mississippi  
 Montana  
 New Hampshire  
 New Mexico  
 New York  
 Rhode Island  
 South Carolina  
 Texas  
 Virginia

Map of Congressional Support for RISEE Act



# The RISEE Act – Recent Letters of Support

## Environmental & Economic Stakeholders

- American Clean Power Association
- American Shore & Beach Preservation Association
- American Sportfishing Association
- Citizens Climate Lobby
- City Parks Alliance
- Coastal States Organization
- Congressional Sportsmen’s Foundation
- Ducks Unlimited
- Environmental Defense Fund
- The Lower 9<sup>th</sup> Ward Center for Sustainable Engagement and Development
- National Audubon Society
- National Marine Manufacturers Association
- National Ocean Industries Association
- National Ocean Policy Coalition
- National Recreation and Parks Association
- National Wildlife Federation
- Restore the Mississippi River Delta
- The Nature Conservancy
- Theodore Roosevelt Conservation Partnership
- Trust for Public Land

## Governors from Offshore Wind States

- Connecticut
- Louisiana
- Maine
- Maryland
- Massachusetts
- New Jersey
- North Carolina
- New York
- Rhode Island



August 4, 2022

The Honorable Nancy Pelosi  
Speaker  
United States House of Representatives  
Washington, DC 20515

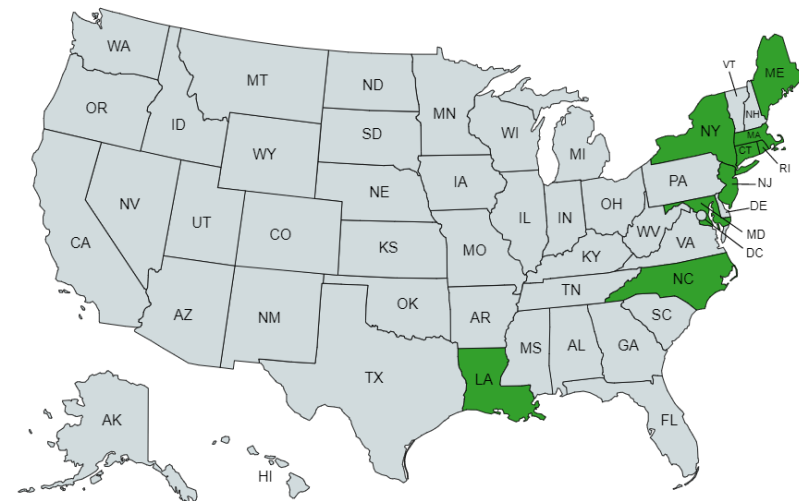
The Honorable Kevin McCarthy  
Minority Leader  
United States House of Representatives  
Washington, DC 20515

The Honorable Charles E. Schumer  
Majority Leader  
United States Senate  
Washington, DC 20510

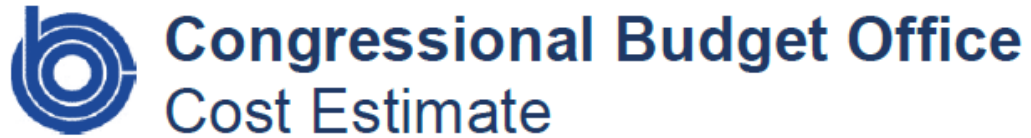
The Honorable Mitch McConnell  
Minority Leader  
United States Senate  
Washington, DC 20510

Dear Congressional Leaders:

We are greatly encouraged by the recent action of the U.S. Senate Energy and Natural Resources Committee to advance unanimously S. 2130, Reinvesting in Shoreline Economies and Ecosystems Act (RISEE) of 2021, for consideration by the full Senate. This is a critical turning point in our nation’s and the world’s fight to address climate change and to protect our coastlines, and we offer our strong support for this forward-thinking legislation.



# The RISEE Act – CBO Score Received



November 7, 2022

<b>At a Glance</b>			
<b>S. 2130, Reinvesting in Shoreline Economies and Ecosystems Act of 2022</b>			
As ordered reported by the Senate Committee on Energy and Natural Resources on July 21, 2022			
By Fiscal Year, Millions of Dollars	<u>2023</u>	<u>2023-2027</u>	<u>2023-2032</u>
Direct Spending (Outlays)	<b>2,355</b>	<b>5,535</b>	<b>11,635</b>
Revenues	<b>0</b>	<b>0</b>	<b>0</b>
Increase or Decrease (-) in the Deficit	<b>2,355</b>	<b>5,535</b>	<b>11,635</b>
Spending Subject to Appropriation (Outlays)	*	1	not estimated

# The RISEE Act – CBO Score Received

**Table 1.  
Estimated Budgetary Effects of S. 2130**

	By Fiscal Year, Millions of Dollars										2023-2027	2023-2032
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032		
<b>Increases in Direct Spending</b>												
Spending of OCS Oil and Gas Receipts												
Estimated Budget Authority	110	400	395	465	585	715	855	1,020	1,185	1,400	1,955	7,130
Estimated Outlays	90	330	350	430	545	665	800	960	1,120	1,335	1,745	6,625
Spending of OCS Wind Receipts												
Estimated Budget Authority	2,215	495	495	190	165	165	165	190	190	225	3,560	4,495
Estimated Outlays	2,215	495	495	190	165	165	165	190	190	225	3,560	4,495
Spending of Onshore Mineral Receipts												
Estimated Budget Authority	50	45	45	45	45	50	55	55	60	65	230	515
Estimated Outlays	50	45	45	45	45	50	55	55	60	65	230	515
<b>Total</b>												
Estimated Budget Authority	2,375	940	935	700	795	930	1,075	1,265	1,435	1,690	5,745	12,140
Estimated Outlays	2,355	870	890	665	755	880	1,020	1,205	1,370	1,625	5,535	11,635

CBO estimates the administrative activities authorized under S. 2130 would cost \$1 million over the 2023-2027 period.  
OCS = Outer Continental Shelf.

## Score per source from FY23-32

GOMESA States/CPSs	\$4.968 B
GOMESA LWCF	\$1.656 B
Offshore Wind States	\$3.371 B
Offshore Wind NOCSF	\$1.123 B
Onshore Minerals	\$515 M

Access S. 2130 CBO Score [here](#)

# The RISEE Act – \$1B GOMESA Cap Nears in FY22

