

May 3, 2012

TO: ALL POTENTIAL PROPOSERS

**RE: RFP No. 2503-12-34
“Economic Evaluation of Coastal Land Loss”**

ADDENDUM

1. **REVISED DEADLINE DATE:** May 11, 2012 3:00 PM
2. The following change is being made to Section 6.5 Evaluation and Review:

The lowest hourly rate will receive twenty five (25) points. All other proposals will be rated by multiplying the maximum possible points (25) by a fraction that consists of the lowest proposed hourly rate as a numerator and the hourly rate of the proposal being evaluated as the denominator.

$$\text{Cost} = 25 \times \frac{\text{Lowest Proposed Hourly Rate}}{\text{Proposer's Hourly Rate}}$$