



**FOR IMMEDIATE RELEASE**

August 23, 2018

Contact: Chuck Perrodin

Public Information Director 1

(o) 225-342-7615

## **CPRA Extends Deadline for Receiving Statements of Interest and Qualifications for Outcome-Based Performance Contracts**

**Baton Rouge, La.** - The Louisiana Coastal Protection and Restoration Authority (CPRA) is extending the deadline for its Request for Statement of Interest and Qualifications (RSIQ) for an Outcome Based Performance Contracting project. An addendum issued today extends the deadline to September 26, 2018, instead of the previously announced date of August 27.

CPRA is taking this action in response to feedback from stakeholders in the emerging outcome-based performance contracting market. This project delivery method represents a significant investment for project teams, and CPRA is seeking quality submittals with significant involvement from the financial private sector.

Outcome-Based Performance Contracting utilizes a full delivery, single contract to finance, design, construct, monitor and maintain a project over a set period of time with payment made by CPRA based on the contractor successfully meeting project performance milestones and goals. Performance milestones and payments may be structured over a longer period of time than traditional delivery methods.

The CPRA Board voted in June to take this next step in a legislatively-approved effort to involve the private sector in accomplishing coastal marsh and ridge restoration projects. The Board unanimously approved a [resolution](#) permitting CPRA to proceed with Outcome Based Performance Contracting and to begin advertising for projects within the Barataria Basin.

All addendums and official responses to all questions submitted by potential Proposers have been issued without attribution and are posted at <http://coastal.la.gov/resources/rfps-rsiqs-contracts/contracts-and-grants/>.

###

*Louisiana Coastal Protection and Restoration Authority is the single state entity with authority to develop, articulate, implement, and enforce a comprehensive coastal Master Plan of unified vision, to reduce tropical storm surge flood impact, to restore our bountiful natural resources, to build land to protect our nation's critical energy infrastructure, and to secure Louisiana's coast now and for future generations.*