

State of Louisiana Coastal Protection and Restoration Authority 12/01//2016 Contact: Chuck Perrodin Public Information Director (o) 225-342-7615

CPRA Announces Draft First Amended State RESTORE Plan

Baton Rouge, La., November 30, 2016 – The Louisiana Coastal Protection and Restoration Authority (CPRA) has released for public feedback its draft First Amended Multiyear Implementation and State Expenditure Plan (RESTORE Plan) under the Resources and Ecosystems Sustainability, Tourist Opportunities and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act).

The State's Draft RESTORE plan, which is guided by the State's Coastal Master Plan, serves as the single document used by the state to meet the requirements of both the Direct Component and the Spill Impact Component in order to receive funds from the Gulf Coast Restoration Trust Fund (RESTORE Trust Fund). The State's initial RESTORE Plan was accepted by Treasury for the expenditure of Direct Component funds in September 2015, when only Transocean Deepwater Inc. penalties were available in the Direct Component and before the Council's Spill Impact Allocation was in effect.

This First Amended RESTORE Plan updates and amends the State's initial RESTORE Plan to describe how the State intends to use all of its Direct Component and Spill Impact Component funds now that the totality of these funds, including the penalties from Anadarko Petroleum Corporation and BP Exploration & Production Inc., is known. The First Amended RESTORE Plan will undergo a 45 day public comment period before it is submitted to Treasury and the RESTORE Council as a prerequisite for applying for RESTORE funds under the Direct Component and the Spill Impact Component.

The Draft RESTORE plan contains two projects and two programs to be funded with more than \$800 million from the RESTORE Act's Direct Component and the Spill Impact Component that will be paid over a fifteen year period. This funding will be used to fully implement the Houma Navigation Canal Lock Complex (\$366M), as well as a significant portion of the Calcasieu Ship Channel Salinity Control Measures project (\$260.4M), two of the state's most critical large scale coastal projects. This Plan also provides funding for the State's Adaptive Management program (\$60.9M), which is a program designed to help streamline implementation of the Coastal Master Plan, and sets up a Parish Matching Program (up to \$100M) which is designed to help parishes who are receiving RESTORE funds under the Direct



Component implement projects that are either within, or consistent with or complimentary to, the state's Coastal Master Plan.

"This Plan is ambitious both in terms of timing of construction and in scale of the benefits to our natural resources and our coastal communities" said Johnny Bradberry, Chairman of the CPRA Board. "This Plan lays the foundation for how we intend to spend these dollars for the next fifteen years in a way that maximizes the overall benefit to our coastal program and exhibits our very real sense of urgency," said Bradberry. "We are very excited to move the projects and programs contained in this plan forward given how critical they are to the success of our coastal program" said Michael Ellis, Executive Director of the CPRA. "These projects will help maintain more than an estimated 21,000 acres of wetlands over 50 years in coastal Louisiana and will help restore and protect the fragile ecosystem of the Terrebonne Basin, one of the areas with the highest rates of land loss in Louisiana," said Ellis.

The RESTORE Act allocates eighty percent of all Clean Water Act penalties paid by those responsible for the 2010 Deepwater Horizon Gulf oil spill disaster to Gulf Coast restoration activities. The RESTORE Act contains five different funding components, one of which directs 35% of the funds deposited into the Trust Fund to each of the five Gulf Coast States in equal shares for expenditure for ecological and economic restoration of the Gulf Coast region (the "Direct Component") and one of which directs 30% of the funds deposited in the Trust Fund to each of the five Gulf Coast States to address the ecological and economic impacts from the oil spill based on a formula established by the Council by regulation (the "Spill Impact Component"). In order for a Gulf Coast State to receive funding under the Direct Component or the Spill Impact Component of the RESTORE Act, the States must first submit a plan for the expenditure of Trust Fund monies under those funding components.

The state's Draft First Amended RESTORE Plan is available for download at <u>The State of Louisiana's Draft</u> <u>First Amended RESTORE Plan</u> for a minimum of forty five (45) days. This plan will be adopted only after consideration of all meaningful input from the public, including broad-based participation from individuals, businesses, Tribal nations, and non-profit organizations.

Public comments on these policies will be accepted until January 14, 2017, and may be submitted:

Via email to: coastal@la.gov, or

Via regular mail to: CPRA Attn: Chuck Perrodin P.O. Box 44027 Baton Rouge, LA 70804