



State of Louisiana
Coastal Protection and Restoration
Authority

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**TREASURY APPROVES LOUISIANA'S RESTORE ACT
MULTIYEAR IMPLEMENTATION PLAN**

This week the U.S. Department of the Treasury accepted the Louisiana Coastal Protection and Restoration Authority's proposed Multiyear Implementation Plan (MYIP), which includes funding for portions of three projects totaling \$34 million of the roughly \$39.4 million currently available under Louisiana's direct component allocation of the Gulf Coast Restoration Trust Fund (Trust Fund).

Louisiana is the first state to have a direct component MYIP accepted by Treasury.

The MYIP falls under the Resources and Ecosystems Sustainability, Tourist Opportunities and Revived Economics of the Gulf Coast States (RESTORE) Act of 2012, which allocated 80 percent of all Clean Water Act penalties paid by those responsible for the 2010 *Deepwater Horizon* oil spill disaster to the Trust Fund for the restoration and protection of the Gulf Coast region. The state's draft plan was made available for public review and comment in May of this year.

Now that the plan has been approved by Treasury, the state will submit grant applications for direct component funding to support activities included in the accepted plan. Treasury will review the applications to determine if the requested funding complies with the RESTORE Act and regulations, as well as Federal law and policies on grants.

The projects and programs proposed for funding in the MYIP include the Houma Navigation Canal Lock Complex (\$16 million), Calcasieu Ship Channel Salinity Control Measures (\$16 million) and Adaptive Management (\$2.4 million). The projects selected for inclusion in this Plan are the result of extensive planning and the information developed through the Coastal Master Plan process.

The remaining available funds under the direct component will be allocated by the CPRA through the parish matching program (approximately \$3.9 million).